

The pension plan for every one

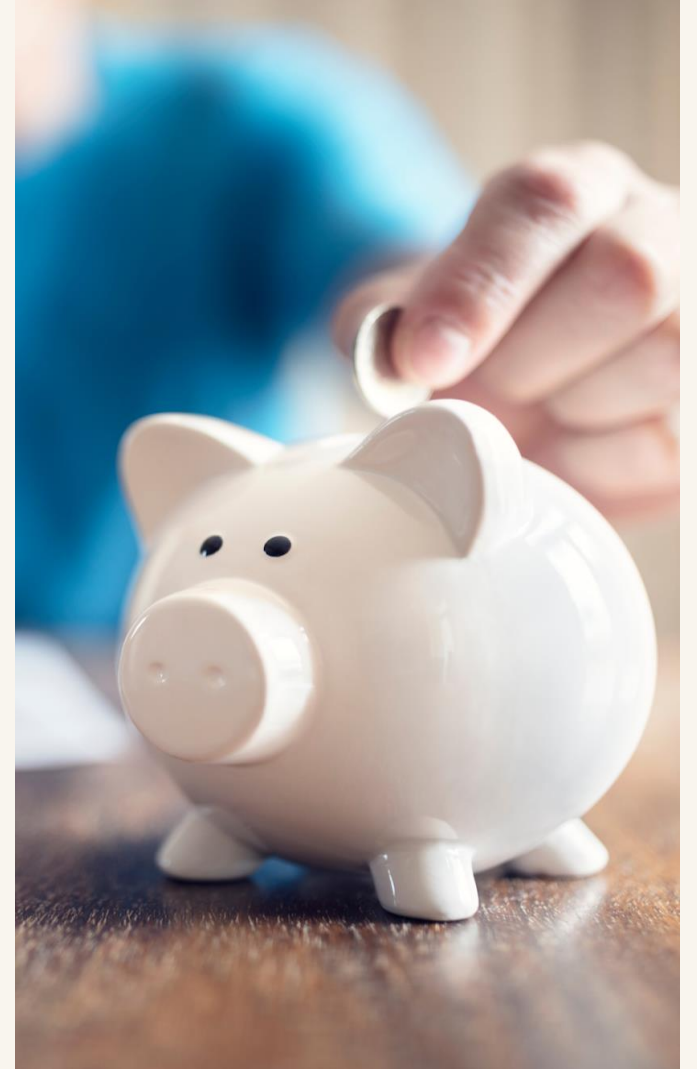


**SASKATCHEWAN
PENSION PLAN**

SPP's Journey: a case study

What we'll cover today

- SPP's roots
- Our regulatory journey
- Our decumulation journey
- The decumulation landscape
- Aligning our strategies



A large, leafy tree stands in a grassy field at dawn or dusk, with a bench nearby and a misty background.

SPP's Roots

SPP provides **everyone** access to the growth, security and peace-of-mind that only a pension plan can offer.



A retirement plan built with **purpose**

- ✓ Non-profit, pooled DC plan - 1986
- ✓ Accessible to Canadians aged 18-71
- ✓ Low overhead/low fees (typically less than 1%)
- ✓ Industry-leading investment products
- = Better retirement outcomes

Together, we grow stronger



More than **\$750M**
in assets



More than **32,000**
members (with 8,000+ annuities)



Over **500** participating
employers





Get to know our regulatory journey

- ✓ Specified pension plan (not registered pension plan)
- ✓ Our own Act and Regulations – changed through cabinet (government of Sask)
- ✓ Aligned to Sask PBA, with exceptions
- ✓ Governed under Securities: FCAA + OSC
- = Complicated regulatory governance

Key regulatory changes

- ✓ Membership:
 - ✓ Saskatchewan since 1986
 - ✓ National since 2021
- ✓ Contribution Limits:
 - ✓ Contribution Caps: 1986 to 2023
 - ✓ Transfer in Caps: 2011 to 2023 (unlocked registered savings)





Our **decumulation journey**

- Annuity option since inception
 - J&S 60%, 75%, 100%
 - Life Only
 - Refund Life
- Variable benefit added in 2021 for SASK
 - Doubling each year
 - Now 700+ members
- Variable benefit extended to all of Canada in 2023

The **decumulation** landscape

- ✓ Annuities
- ✓ Variable Benefit – Sask landscape (unlocking at retirement)
- ✓ What's next?



VPLA's???

Aligning our strategies



- ✓ Investments
- ✓ Planning

Investment strategies



Balanced Fund

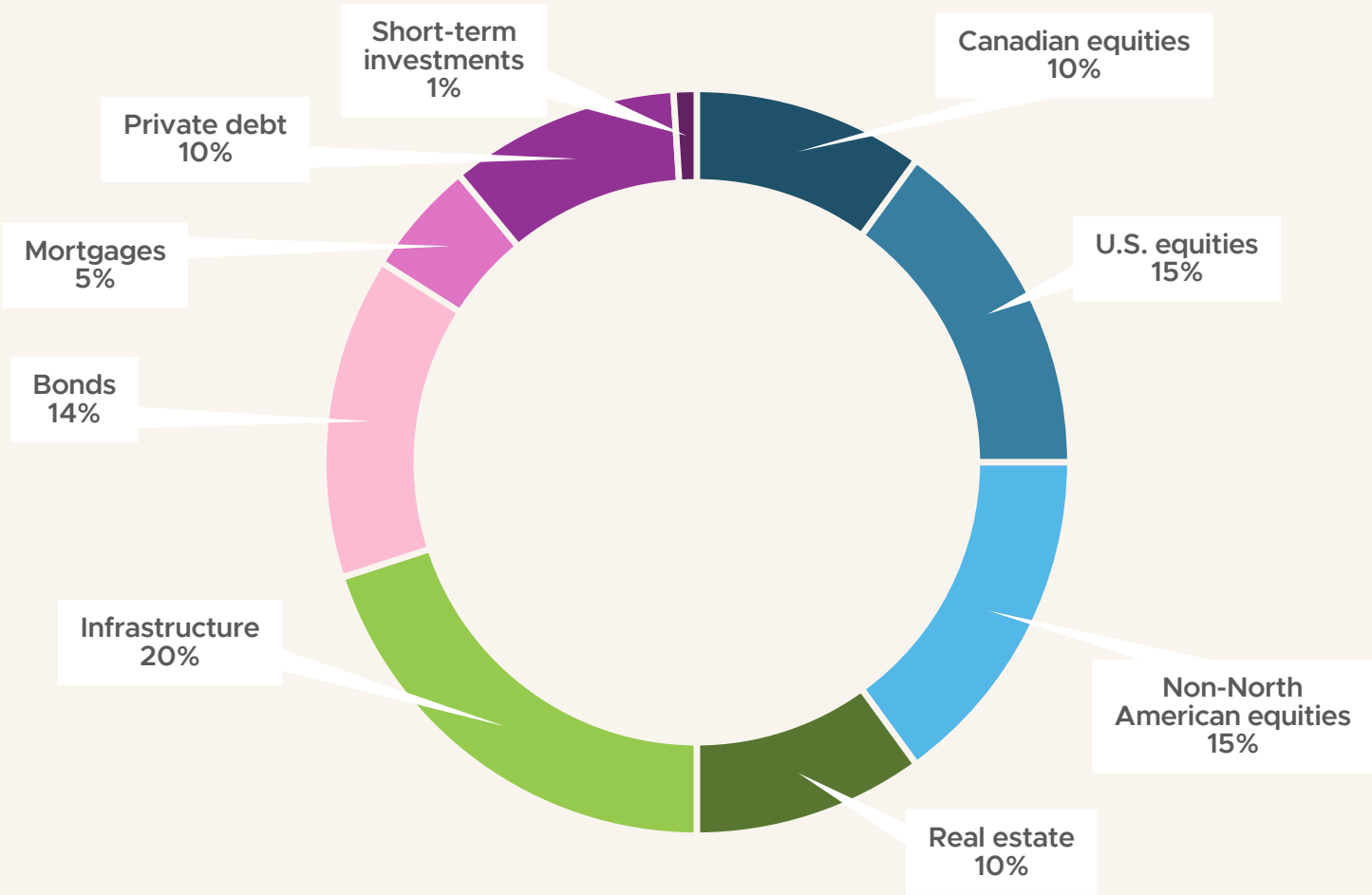
A balance between steady growth and security



Diversified Income Fund

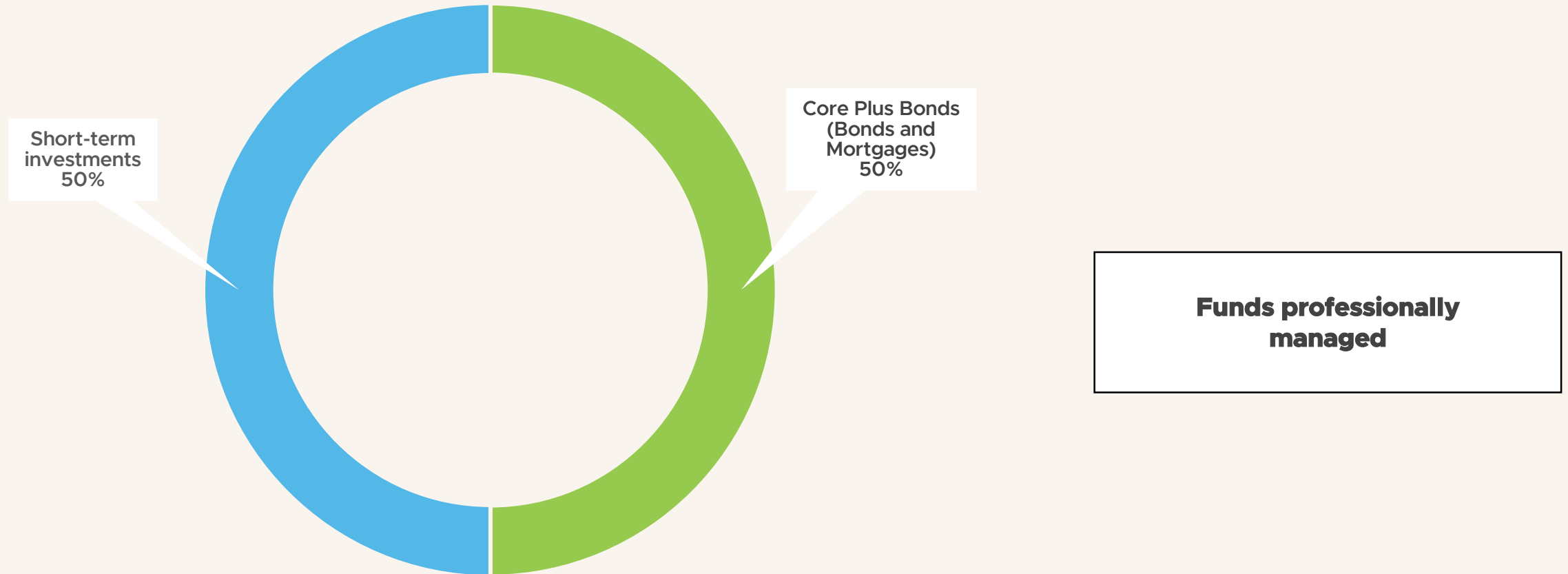
Moderate growth with a focus on asset preservation

The **balanced fund** offers a diverse makeup of investments



Funds professionally
managed

The diversified income fund prioritizes asset preservation



Benefits of the SPP **balanced fund**



- ✓ Strong historical rate of return (around 8% since inception)
- ✓ Excellent investment diversification
- ✓ Effective downside protection
- ✓ Consistent low MER (Management Expense Ratio)

Planning strategies

- ✓ Importance of planning
 - ✓ Leverage network
 - ✓ Start years in advance
 - ✓ Be patient, do your homework
- ✓ Understanding your members
- ✓ Deciding what to offer
- ✓ Systems
- ✓ Communications



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You're not alone on your
journey to enhancing retirement security



**SASKATCHEWAN
PENSION PLAN**

Your dream retirement starts here.

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