

# ART Lifetime Pension

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[australianretirementtrust.com.au](https://australianretirementtrust.com.au)



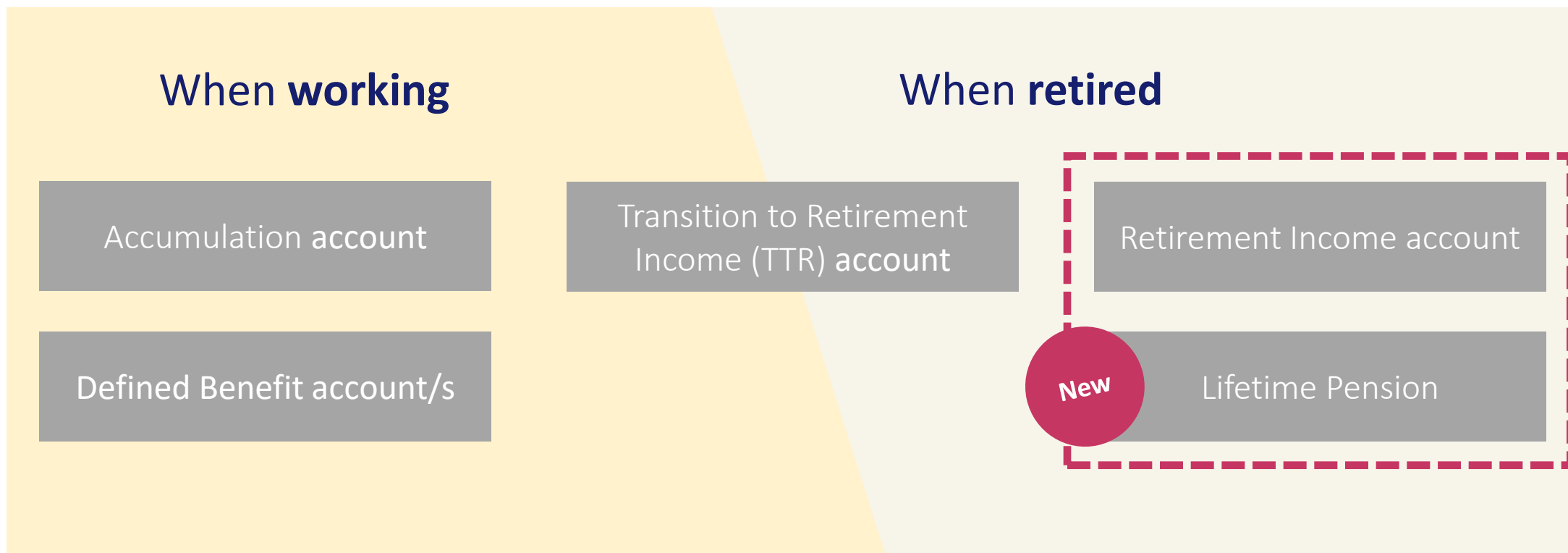
**Australian  
Retirement  
Trust**

One of **Australia's largest**  
superannuation funds

Over **\$285 billion (AUD)**  
in retirement savings

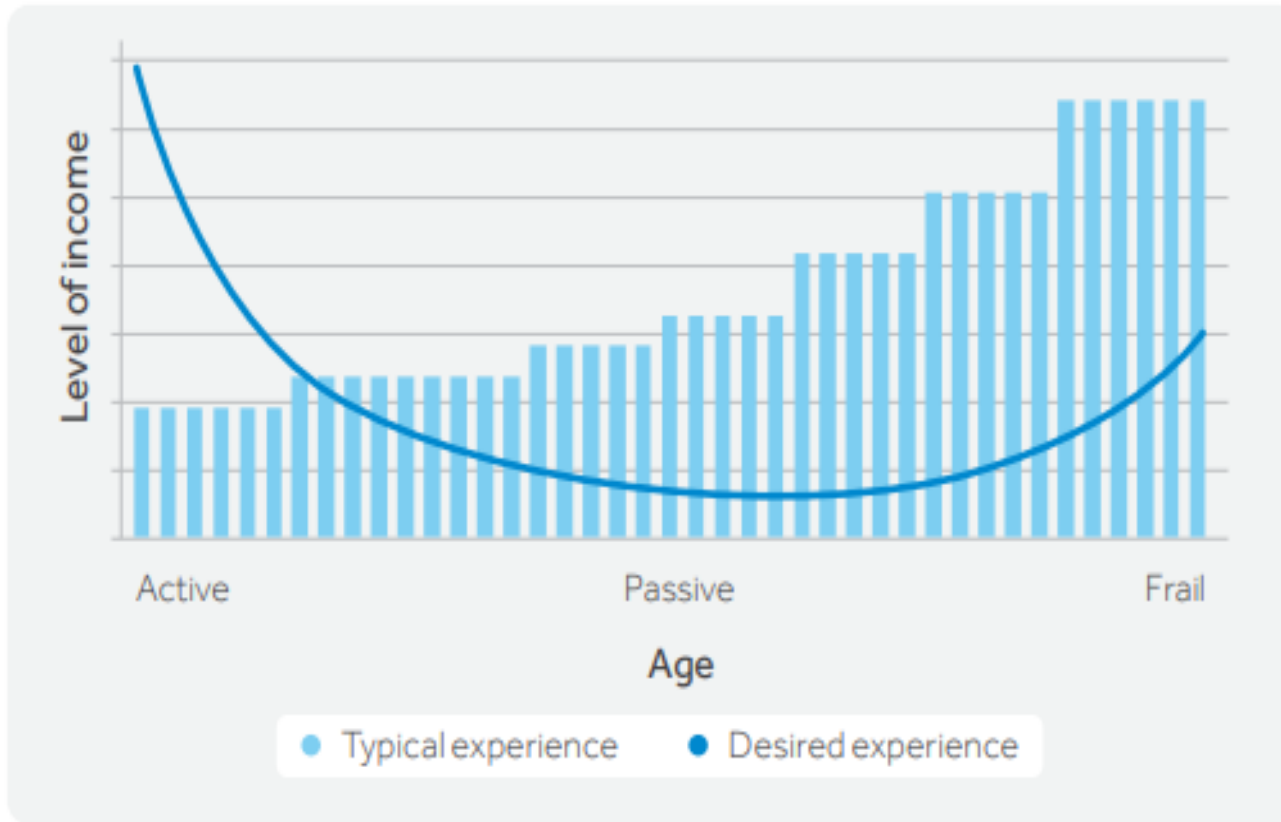
More than  
**2.3 million members**

# A new building block for retirement income



Eligibility and conditions apply before you can open a Transition to Retirement Income account, a Retirement Income account or a Lifetime Pension. Refer to the relevant Product Disclosure Statement for more information.

# Providing confidence in retirement



## At a glance

- Traditional retirement income strategies increase income toward end of life<sup>1</sup>
- Retirees would prefer to sequence their income<sup>2</sup>
- Confidence that money won't run out enables early spending in active retirement years

<sup>1</sup> Actuaries Institute (2019) Spend Your Age, and a Little More, for a Happy Retirement;

<sup>2</sup> National Seniors (2020) Retirement income worry: Who worries and why?

# What a Lifetime Pension offers

## Key product features



### **Income for life**

Fortnightly payments for the rest of your life



### **Higher income**

Market linked with an annual adjustment<sup>1</sup>



### **Potential Age Pension benefits**

Assets assessed different for means testing



### **Optional spouse protection**

Payments continue if you pass away



### **6-month cooling-off period**

Providing time to decide if it's right for you



### **Money-back protection**

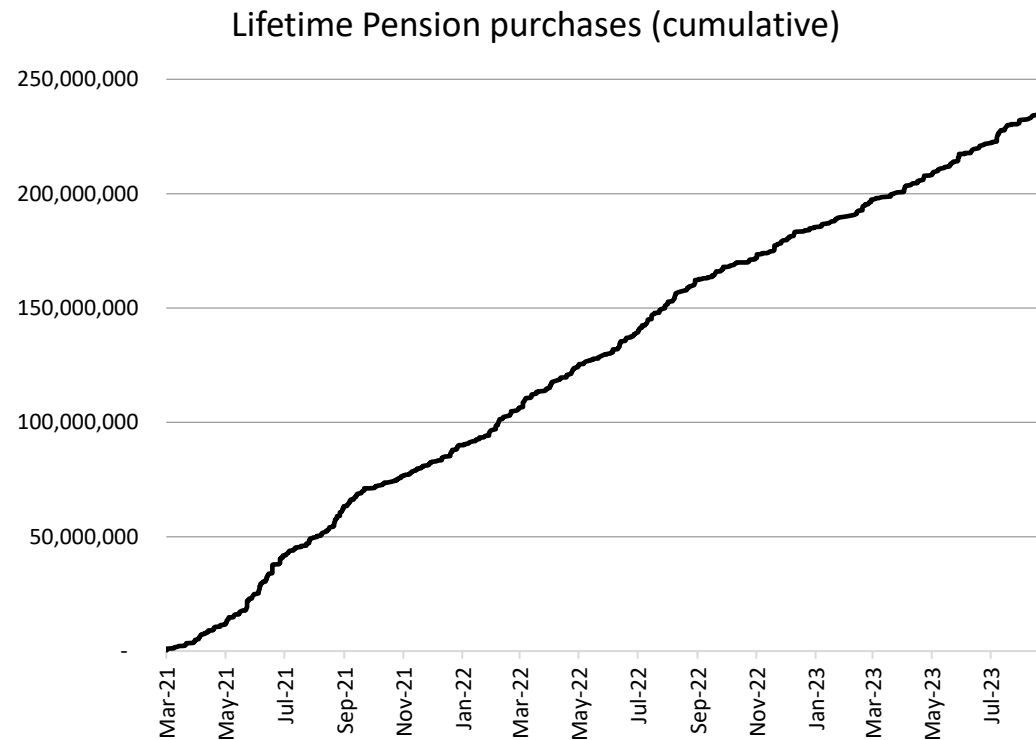
Receive at least your money back as income or a death benefit<sup>2</sup>

<sup>1</sup> Income can go up or down depending on pool performance

<sup>2</sup> Subject to a legislated maximum in limited circumstances

# How we're tracking

The Lifetime Pension is quickly growing to a diverse and scalable pool



## At a glance

- Seeing strong uptake above expectations given the limited publicity and marketing.
- Provides a natural fit with our Income account – members can purchase a Lifetime Pension and open an Income account at the same time.
- Seeing more members join the fund to directly purchase a Lifetime Pension.
- Reached a position where we are comfortable the size of the pool is sufficient to manage any annual mortality adjustment volatility.



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